

\$1000 AT 10%
Compounded semi-annually for
Twenty years, amounts to \$7,066.

It is Not What You Earn Your-
self, but What Your Money
Earns, That Counts.

Write for Circular No. 63, which de-
scribes a high grade investment se-
curity which yields 10% per annum on
investment, dividends payable semi-
annually.

HARVEY A. WILLIS & CO.
(Established 1901.)

82 Broadway, New York, N. Y.

REVIEW OF THE STOCK MARKET

Extremely Dull Session Ends
Week's Trading on the
Stock Exchange.

Only one distinctive feature of the stock market yesterday stands out clearly, and that is the extreme dullness of the session. If there was any interest among traders it was divided between the subject of football and affairs in Mexico. On the latter subject traders were pessimistic, and the consensus of opinion seemed to be that President Wilson's conservative plan had been a failure and that the situation was growing worse instead of better. Brokers were also impressed by the reports of unsatisfactory business coming from various centres of trade and industry, and on the whole they saw nothing ahead but a period of depression. They could not figure out how there would be a revival of interest in securities so long as the public at large was kept in suspense by the uncertainty of politics and possible war.

So far as price changes gave any signs of the general trend of affairs, they were without meaning, as movements were within narrow channels and dealings were insignificant. Compared with Friday's closing the final quotations yesterday in some instances were better. There were fractional gains recorded in Amalgamated Copper, New York, New Haven & Hartford, Southern Pacific and United States Steel. In Union Pacific the closing price was a shade off, while in Reading, Pennsylvania, Lehigh Valley and several other issues prices were unchanged. Special strength was exhibited in Colorado Fuel and Iron, United Railway and Investment and American Locomotive preferred, but transactions in these issues were of no importance so far as volume may be taken into consideration.

Other shares were under pressure, and at one time Mexican Petroleum common sold off more than 2 points, but this stock closed with less than a point loss, while the preferred showed a decline of 8 points. Aside from the bank returns of the week and government statistics on exports nothing was made public in the way of news which had a bearing directly on securities, and the day could be classed in the annals of the stock market as one devoid of important consideration.

NEW YORK CITY BONDS.

(Furnished by W. N. Coker & Co., No. 45 Cedar Street.)

Allowed on accounts of \$10 and upwards. Deposits made on or before Dec. 5th draw interest from Dec. 5th to the State of N. Y. We are entering our 74th year. Banking by mail to meet your convenience. Call or write for booklet. Tel. Beekman 1234

CLARKE BROTHERS, Bankers

154 Nassau St. (Tribune Bidg.) Est. 1840

U. S. TREASURY FINANCES.

Washington, Nov. 22.—The condition of the United States Treasury at the beginning of business to-day was: Net balance in general fund, \$125,000; total receipts yesterday, \$2,435,000; total payments yesterday, \$2,063,000; net balance in general fund, \$125,000; against a deficit of \$1,919,648 last year, exclusive of Panama Canal and public debt transactions.

DETAILED CLEARING HOUSE STATEMENT.

(Furnished by the State Banking Department)

BANKS—CASH RESERVE.

Bankers' Trust Co., 14,893,000

U. S. Mfg. & Tr. Co., 2,000,000

Astor Trust Co., 1,000,000

First Natl. Bank, 1,000,000

Lincoln Trust Co., 1,000,000

Metropolitan Trust Co., 1,000,000

Citizens' Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000

First Natl. Bank, 1,000,000

Bankers' Trust Co., 1,000,000

U. S. Mfg. & Tr. Co., 1,000,000